

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINOTRUK (HONG KONG) LIMITED

中國重汽(香港)有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 03808)

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 13 May 2024:

- (i) Ms. Zhao Hong has resigned as an executive Director and a member of the Executive Committee;
- (ii) Mr. Sun Shaojun has resigned as a non-executive Director, a member of the Remuneration Committee and a member of the Nomination Committee;
- (iii) Mr. Liu Zhengtao has been appointed as an executive Director and a member of the Executive Committee; and
- (iv) Mr. Cheng Guangxu has been appointed as a non-executive Director, a member of the Remuneration Committee and a member of the Nomination Committee.

I. RESIGNATION OF DIRECTORS AND MEMBERS OF RELEVANT BOARD COMMITTEES

Resignation of Executive Director and Member of the Executive Committee

The board (the “**Board**”) of directors (“**Director(s)**”) of Sinotruk (Hong Kong) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Zhao Hong (“**Ms. Zhao**”) has tendered her resignation as an executive Director and a member of the executive committee of the Company (the “**Executive Committee**”) with effect from 13 May 2024 due to change in work arrangements.

Ms. Zhao has confirmed that she has no disagreement with the Board, and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board would like to express its sincere gratitude to Ms. Zhao and acknowledge her great contribution to the Company during her tenure of service with the highest regard.

Resignation of Non-executive Director, Member of the Remuneration Committee and Member of the Nomination Committee

The Board announces that Mr. Sun Shaojun (“**Mr. Sun**”) has tendered his resignation as a non-executive Director, a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 13 May 2024 due to change in work arrangements.

Mr. Sun has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Sun and acknowledge his great contribution to the Company during his tenure of service with the highest regard.

II. APPOINTMENT OF DIRECTORS AND MEMBERS OF RELEVANT BOARD COMMITTEES

Appointment of Executive Director and Member of the Executive Committee

The Board is pleased to announce that Mr. Liu Zhengtao (“**Mr. Liu**”) has been appointed as an executive Director and a member of the Executive Committee with effect from 13 May 2024.

The biographical details of Mr. Liu are set out below:

Mr. Liu Zhengtao (劉正濤), aged 53, holds a bachelor’s degree and is an engineer. Mr. Liu is currently the deputy secretary of the party committee, the executive deputy general manager and the security director of China National Heavy Duty Truck Group Company Limited* (中國重型汽車集團有限公司) (“**CNHTC**”), and a director of Sinotruk Ji’nan Truck Co., Ltd. etc. He previously served as a member of the party committee, the deputy general manager and the purchase director of CNHTC, etc. He was an executive Director of the Company from 9 March 2020 to 5 December 2022 and the president of the Company from 15 June 2020 to 5 December 2022.

Mr. Liu has entered into a service agreement with the Company for a fixed term of three years and will receive emoluments of approximately RMB672,400 per annum, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Liu's remuneration was determined by the Board after considering the recommendation of the Remuneration Committee, which was made with reference to the remuneration of all executive Directors and the proposed duties and responsibilities of Mr. Liu. Mr. Liu's remuneration will be subject to annual review and adjustment by the Board based on its year-end evaluation and assessment.

Save as disclosed above, Mr. Liu (i) has no other relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined respectively in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") of the Company, (ii) is not interested or deemed to be interested, nor has short positions, in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and (iii) does not hold any major positions within the Company or other members of the Group and has not been a director of any other listed companies in the past three years.

Mr. Liu has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Liu that needs to be brought to the attention of the Shareholders.

Appointment of Non-executive Director, Member of the Remuneration Committee and Member of the Nomination Committee

The Board is pleased to announce that Mr. Cheng Guangxu ("**Mr. Cheng**") has been appointed as a non-executive Director, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 13 May 2024.

The biographical details of Mr. Cheng are set out below:

Mr. Cheng Guangxu (程廣旭), aged 51, holds a bachelor's degree in engineering and is a senior engineer. Mr. Cheng currently holds positions including the deputy general manager, the director of the brand and marketing management department and the general manager of major clients department of Weichai Power Co., Ltd. ("**Weichai Power**") (whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 02338) and on the Shenzhen Stock Exchange (stock code: 000338)), etc. He previously served as the deputy chief technical officer and the deputy general manager of marketing department of Yangzhou Diesel Engine Co., Ltd., an assistant to the general manager of Weichai

Power Yangzhou Diesel Engine Co., Ltd., the general manager of the truck power sales company of Weichai Power, and the assistant to president and the vice president of Weichai Power, etc.

Mr. Cheng has entered into a letter of appointment with the Company for a fixed term of three years and will receive emoluments of approximately RMB200,000 per annum, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Cheng's remuneration was determined by the Board after considering the recommendation of the Remuneration Committee, which was made with reference to the remuneration of all non-executive Directors and the proposed duties and responsibilities of Mr. Cheng.

Mr. Cheng holds 600,000 ordinary shares listed on the Shenzhen Stock Exchange in the share capital of Weichai Power, an associated corporation of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Cheng (i) has no other relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined respectively in the Listing Rules) of the Company, (ii) is not interested or deemed to be interested, nor has short positions, in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and (iii) does not hold any positions within the Company or other members of the Group and has not been a director of any other listed companies in the past three years.

Mr. Cheng has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Cheng that needs to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Liu and Mr. Cheng for joining the Board.

By order of the Board
Sinotruk (Hong Kong) Limited
Wang Zhijian
Chairman of the Board

Ji'nan, the PRC, 13 May 2024

As at the date of this announcement, the board of the Company consists of seven executive directors of the Company including Mr. Wang Zhijian, Mr. Wang Chen, Mr. Liu Zhengtao, Mr. Liu Wei, Mr. Zhang Wei, Ms. Li Xia and Mr. Richard von Braunschweig; four non-executive Directors of the Company including Mr. Cheng Guangxu, Mr. Alexander Albertus Gerhardus Vlaskamp, Mr. Karsten Oellers and Mr. Mats Lennart Harborn; and six independent non-executive Directors of the Company including Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing, Mr. Lyu Shousheng, Mr. Zhang Zhong and Dr. Liu Xiaolun.

** For identification purposes only*