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**SINOTRUK (HONG KONG) LIMITED**

**中國重汽(香港)有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 03808)**

#### **ANNOUNCEMENT OF FINANCIAL FORECAST OF A SUBSIDIARY**

The board of directors (the “**Board**”) of Sinotruk (Hong Kong) Limited (the “**Company**”) wishes to inform its shareholders that the non-wholly owned subsidiary of the Company, Sinotruk Ji’nan Truck Co., Ltd. (“**Ji’nan Truck**”), a joint stock company with limited liability established in the People’s Republic of China (the “**PRC**”) and the shares of which are listed on the Shenzhen Stock Exchange in the PRC (the “**Shenzhen Stock Exchange**”), will publish an announcement on 26 January 2021 on the Shenzhen Stock Exchange in relation to the financial forecast for the year ended 31 December 2020. Based on the preliminary estimation of Ji’nan Truck, the unaudited net profit attributable to the equity holders of Ji’nan Truck for the year ended 31 December 2020 (prepared in accordance with the PRC Accounting Standards for Business Enterprises and Relevant Regulations) is expected to increase from approximately RMB1,223,390,000 in the corresponding period of 2019 to the range from approximately RMB1,835,000,000 to RMB2,080,000,000, representing an increase of approximately 50% to 70%. The main reasons for the increase in net profit are driven by various positive factors, the HDT industry maintained a high growth trend and the sales volume of Ji’nan Truck increased significantly year on year. While effectively preventing the novel coronavirus pandemic, Ji’nan Trucks seized market opportunities to optimize and upgrade products in multiple dimensions to meet customer needs. Meanwhile, Ji’nan Trucks

continued to promote lean management, leveraged its corporate advantages, and effectively enhanced its overall profitability.

As at the date of this announcement, the Company is interested in approximately 63.78% interests in Ji'nan Truck.

This information contained in this announcement is only based on the preliminary assessment by the management of Ji'nan Truck in accordance with the unaudited consolidated management accounts of Ji'nan Truck for the year ended 31 December 2020 which are subject to adjustments and finalisation and have not yet been confirmed or audited by its auditors or the Company's auditors.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Sinotruk (Hong Kong) Limited**  
**Cai Dong**  
*Chairman of the Board*

Ji'nan, PRC, 25 January 2021

*As at the date of this announcement, the board of the Company consists of seven executive directors of the Company including Mr. Cai Dong, Mr. Liu Zhengtao, Mr. Liu Wei, Mr. Liu Peimin, Mr. Dai Lixin, Mr. Richard von Braunschweig and Ms. Qu Hongkun; four non-executive directors of the Company including Mr. Jiang Kui, Ms. Annette Danielski, Mr. Matthias Gründler and Dr. h.c. Andreas Tostmann; and six independent non-executive directors of the Company including Dr. Lin Zhijun, Mr. Yang Weicheng, Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing and Mr. Lyu Shousheng.*